

For Immediate Release

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COMPUTERSHARE COMPLETES ACQUISITION OF GEORGESON SHAREHOLDER COMMUNICATIONS INC.

Combined entities create the largest and most comprehensive shareholder communications service offering in the US and worldwide

Chicago, December 12, 2003 - Computershare Ltd. (ASX: CPU) announced today that the acquisition of New York-based Georgeson Shareholder Communications has been completed. Closing occurred following both regulatory and GSC shareholder approval.

An integration team of executive staff members from both organizations has been put in place to quickly realize the full synergies of the combined organizations. Significant operational savings and co-marketing opportunities have already been identified.

"In addition to having complementary product lines, the Georgeson Shareholder organization is an ideal cultural fit with Computershare," said Steve Rothbloom, CEO and President of Computershare North America. "Both organizations are eager to take advantage of our combined capabilities, and we will immediately begin leveraging each others' strengths."

"By becoming part of Computershare, Georgeson Shareholder immediately cements our worldwide presence and expands our product set, which offers huge advantages to our US and international clients" said W. Sam Chandoha, Chief Executive Officer at Georgeson Shareholder Communications. "We are excited about realizing both the short-term and long-term advantages of the Georgeson/Computershare combination."

"Computershare and Georgeson are world leaders in applying advanced technology and systems to investor services," said William Crane, President and Chief Operating Officer at Georgeson Shareholder Communications, Proxy Services Division. "We will offer unparalleled service to our clients and their shareholders around the globe."

About Computershare

Computershare (ASX: CPU) is a leading financial services and technology provider for the global securities industry, providing services and solutions to listed companies, investors, employees, exchanges and other financial institutions. It is the largest and only global transfer agent, managing more than 68 million shareholder accounts for over 7,500 corporations in ten countries on five continents. It also provides sophisticated trading technology to financial markets in fourteen countries

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across each major time zone. Additional information may be found at www.computershare.com

About Georgeson Shareholder

Georgeson Shareholder is the world's oldest and most highly regarded security holder solicitation and response firm. Originally founded as a brokerage, GS turned to security holder solicitation after the enactment of the United States Securities Exchange Act of 1934, and quickly established itself as the pre-eminent firm in its field. Since then, GS has advised companies on more proxy solicitations, tender/exchange offers and other security holder response transactions than any other firm in the world.

In 1999, Georgeson & Company Inc. merged with Shareholder Communications Corporation, a firm that has dominated the field of individual/retail security holder communications for the past 30 years. The new firm, Georgeson Shareholder Communications Inc., combines the unique strengths of its predecessor firms to provide "one-stop shopping" for most of the security holder response services public companies require. GS annually represents over 3,500 corporations and mutual funds worldwide, and has a wealth of experience and established relationships at its disposal. No other security holder response firm can offer the resources or the broad range of services that GS offers its clients. For more information, visit the Georgeson Shareholder Web site at www.georgesonshareholder.com

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